

B5 (Official Form 5) (12/07)

United States Bankruptcy Court			INVOLUNTARY PETITION
Northern	District of	Illinois	
IN RE (Name of Debtor – If Individual: Last, First, Middle)  Centerstone Development Group, Inc.			ALL OTHER NAMES used by debtor in the last 8 years (Include married, maiden, and trade names.)
Last four digits of Social-Security or other Individual's Tax-I.D. No./Complete EIN (If more than one, state all):  36-4402242			
STREET ADDRESS OF DEBTOR (No. and street, city, state, and zip code)  6438 N. Leavitt St. Chicago, IL 60645			MAILING ADDRESS OF DEBTOR (If different from street address)
COUNTY OF RESIDENCE OR PRINCIPAL PLACE OF BUSINESS Cook			ZIP CODE 60067
LOCATION OF PRINCIPAL ASSETS OF BUSINESS DEBTOR (If different from previously listed addresses)			
CHAPTER OF BANKRUPTCY CODE UNDER WHICH PETITION IS FILED  <input checked="" type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 11			
INFORMATION REGARDING DEBTOR (Check applicable boxes)			
Nature of Debts (Check one box.)  Petitioners believe:  <input type="checkbox"/> Debts are primarily consumer debts <input checked="" type="checkbox"/> Debts are primarily business debts	Type of Debtor (Form of Organization)  <input checked="" type="checkbox"/> Individual (Includes Joint Debtor) <input type="checkbox"/> Corporation (Includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box)  <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51)(B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input type="checkbox"/> Other	
VENUE  <input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in the District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.  <input type="checkbox"/> A bankruptcy case concerning debtor's affiliate, general partner or partnership is pending in this District.		FILING FEE (Check one box)  <input checked="" type="checkbox"/> Full Filing Fee attached  <input type="checkbox"/> Petitioner is a child support creditor or its representative, and the form specified in § 304(g) of the Bankruptcy Reform Act of 1994 is attached. <i>[If a child support creditor or its representative is a petitioner, and if the petitioner files the form specified in § 304(g) of the Bankruptcy Reform Act of 1994, no fee is required.]</i>	
PENDING BANKRUPTCY CASE FILED BY OR AGAINST ANY PARTNER OR AFFILIATE OF THIS DEBTOR (Report information for any additional cases on attached sheets.)			
Name of Debtor  Item 1. 1540 Fullerton, LLC	Case Number  08 B 24329	Date  09/14/2008	
Relationship  Debtor is Member/Manager	District  Northern District IL	Judge  Bruce Black	
ALLEGATIONS (Check applicable boxes)			COURT USE ONLY
1. <input type="checkbox"/> Petitioner(s) are eligible to file this petition pursuant to 11 U.S.C. § 303 (b). 2. <input checked="" type="checkbox"/> The debtor is a person against whom an order for relief may be entered under title 11 of the United States Code. 3.a. <input checked="" type="checkbox"/> The debtor is generally not paying such debtor's debts as they become due, unless such debts are the subject of a bona fide dispute as to liability or amount; or b. <input type="checkbox"/> Within 120 days preceding the filing of this petition, a custodian, other than a trustee receiver, or agent appointed or authorized to take charge of less than substantially all of the property of the debtor for the purpose of enforcing a lien against such property, was appointed or took possession.			

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Name of Debtor Centerstone Devel. Group, Inc.

Case No. \_\_\_\_\_

**TRANSFER OF CLAIM**

- Check this box if there has been a transfer of any claim against the debtor by or to any petitioner. Attach all documents that evidence the transfer and any statements that are required under Bankruptcy Rule 1003(a).

**REQUEST FOR RELIEF**

Petitioner(s) request that an order for relief be entered against the debtor under the chapter of title 11, United States Code, specified in this petition. If any petitioner is a foreign representative appointed in a foreign proceeding, a certified copy of the order of the court granting recognition is attached.

Petitioner(s) declare under penalty of perjury that the foregoing is true and correct according to the best of their knowledge, information, and belief.

x /s/ Glenn Krietsch, President

Signature of Petitioner or Representative (State title)	
New City Bank	10/8/08
Name of Petitioner	Date Signed
Name & Mailing Address of Individual	New City Bank
Signing in Representative Capacity	900 S. Michigan Ave. Chicago, IL 60605 President

x /s/ John S. Carroll

10/8/08

Signature of Attorney	Date
John S. Carroll	
Name of Attorney Firm (If any)	
Address 218 N. Jefferson St., Suite 201 Chicago, IL 60661-1310	
Telephone No.: (312) 236-3575	

x /s/ John Supera, Member

Signature of Petitioner or Representative (State title)	
John Supera	10/8/08
Name of Petitioner	Date Signed
Name & Mailing Address of Individual	Michael Supera Family Limited Partnership
Signing in Representative Capacity	2001 N. Halsted, 3rd Fl. Chicago, IL 60614

x /s/ John S. Carroll

10/8/08

Signature of Attorney	Date
John S. Carroll	
Name of Attorney Firm (If any)	
Address 218 N. Jefferson St., Suite 201 Chicago, IL 60661-1310	
Telephone No. (312) 236-3575	

x /s/ Michael H. Nadler

Signature of Petitioner or Representative (State title)	
	10/8/08
Name of Petitioner	Date Signed
Name & Mailing Address of Individual	Michael H. Nadler
Signing in Representative Capacity	20 Barnard Lane Highland Park, IL 60035

x /s/ John S. Carroll

10/8/08

Signature of Attorney	Date
John S. Carroll	
Name of Attorney Firm (If any)	
Address 218 N. Jefferson St., Suite 201 Chicago, IL 60661-1310	
Telephone No. (312) 236-3575	

**PETITIONING CREDITORS**

Name and Address of Petitioner	Nature of Claim	Amount of Claim
New City Bank, 900 S. Michigan Ave., Chicago, IL 60605	Money Loaned	\$2,465,121.01
Name and Address of Petitioner Michael Supera Family Limited Partnership, 2001 N. Halsted St., 3rd Fl., Chicago, IL 60614	Nature of Claim	Amount of Claim
	Money Loaned	\$800,000.00
Name and Address of Petitioner Michael H. Nadler, 20 Barnard Ln., Highland Park, IL 60035	Nature of Claim	Amount of Claim
	Contract	\$8,000.00
Note: If there are more than three petitioners, attach additional sheets with the statement under penalty of perjury, each petitioner's signature under the statement and the name of attorney and petitioning creditor information in the format above.	Total Amount of Petitioners' Claims	\$3,273,121.01

X continuation sheets attached

ATTACHMENT TO PENDING OR RELATED CASES ACTION

2. Anita Goyal

Involuntary Chapter 7 being filed simultaneously with this case.

Ms. Goyal is a business associate, fellow shareholder and/or LLC member with Mr. Debruyn.

Ms. Goyal is a member of 1540 Fullerton LLC.

3. William Debruyn

Involuntary Chapter 7 being filed simultaneously with this case.

Mr. Debruyn is a business associate, fellow shareholder and/or LLC member with Ms Goyal.

Mr. Debruyn is a member of 1540 Fullerton LLC.